

MEMORANDUM

Date: April 11, 2007

To: Kaneohe Ranch Tenants

From: Marcia Murakami, Property Manager

Re: Security Update
Honolulu Magazine (Kailua edition)
Kaneohe Ranch Tenant Meeting Notice

Security Update

Lately we have had some questions regarding how to contact our security officers. Enclosed is an updated copy of our Security Officer Procedures that contains information on when and how the officers may be summoned. For your ease of reference, enclosed are three labels with your security code information. Please post these labels close to any telephones that you might use when summoning security.

In addition, there have been questions lately on how to handle the removal of certain undesirables from your premises or the common areas of the properties. The back side of the instructions contains information on how to handle the issuance of trespass warnings.

Honolulu Magazine (Kailua edition)

As you are probably aware, Honolulu Magazine publishes a special Kailua promotional section that appears in the April issue of the magazine. This is timed to coincide with the I Love Kailua Town Party this year on April 29.

As a gift to you, I have enclosed a couple copies of the 2007 overrun so that you can see the quality of this product. We think this is a very useful piece that highlights the unique aspects of living and working in Kailua and we encourage you to share it with your neighbors, friends and visitors. Honolulu Magazine is offering a special rate schedule for the 2008 issue which includes a 10% discount for Kailua Chamber of Commerce members. The deadline for your space commitment at this price level is April 30. Please refer to the bottom of the attached flyer for contact information.

Kaneohe Ranch Tenant Meeting

Finally, a reminder that the next Tenant Meeting is scheduled for Thursday, May 24 at 9:00 AM. The meeting will be held as usual at 146 Hekili Street, Suite 202.

Thank you for your time and consideration while reviewing the enclosed, and feel free to contact me at 263-8912 or at mmurakami@kaneoheranch.com

Aloha, and see you at the Kailua Town Party on April 29!